

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated June 10, 2016 (RHP). You are encouraged to read greater details available in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid cum Application form and the RHP from Stock Exchanges, Members of the Syndicate, Registered Brokers, Collecting Depository Participants, Registrar to the Offer, registrar and share transfer agents, Underwriters, bankers to the Offer and Self Certified Syndicate Banks. You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”), the Book Running Lead Managers (“BRLMs”) and BSE Limited and National Stock Exchange of India Limited (collectively “Stock Exchanges”) i.e. www.sebi.gov.in; www.investmentbank.kotak.com; www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm; www.nseindia.com and www.bseindia.com. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.



**MAHANAGAR
GAS**

MAHANAGAR GAS LIMITED

Registered Office and Corporate Office: MGL House, G-33 Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Contact Person: Mr. Alok Mishra, Company Secretary and Compliance Officer; **Tel:** +91 (22) 6695 2941, **Fax:** +91 (22) 6675 6491

Email: mgl ipo@mahanagargas.com; **Website:** www.mahanagargas.com; **Corporate Identification Number:** U40200MH1995PLC088133

PROMOTERS OF OUR COMPANY: GAIL (INDIA) LIMITED AND BG ASIA PACIFIC HOLDINGS PTE LIMITED

OFFER DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFER OF UP TO 24,694,500 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF MAHANAGAR GAS LIMITED (“COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (“OFFER PRICE”) THROUGH AN OFFER FOR SALE OF UP TO 12,347,250 EQUITY SHARES BY GAIL (INDIA) LIMITED AND UP TO 12,347,250 EQUITY SHARES BY BG ASIA PACIFIC HOLDINGS PTE LIMITED (“SELLING SHAREHOLDERS”) AGGREGATING UP TO ₹ [●] MILLION (“OFFER”). THE OFFER INCLUDES A RESERVATION OF UP TO 200,000 EQUITY SHARES, AGGREGATING UP TO ₹ [●] MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) ON A COMPETITIVE BASIS (“EMPLOYEE RESERVATION PORTION”). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER WILL CONSTITUTE 25.00% AND 24.80%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY AND THE SELLING SHAREHOLDERS MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFER A DISCOUNT OF ₹ [●] PER EQUITY SHARE ON THE OFFER PRICE TO ELIGIBLE EMPLOYEE (“EMPLOYEE DISCOUNT”).

The Price Band, the Employee Discount, if any, and the minimum bid lot size will be decided by our Company and the Selling Shareholders, in consultation with the BRLMs, and will be advertised in all editions of Financial Express (an English national daily newspaper), all editions of Jansatta (a Hindi national daily newspaper) and Mumbai edition of Navshakti (a Marathi national daily newspaper), each with wide circulation at least five Working Days prior to the Bid/Offer Opening Date and shall be made available to Stock Exchanges for uploading on their respective websites. Details about the basis for Offer Price will be available on the websites of the Stock Exchanges.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from BRLMs or download it from the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, and the BRLMs at www.investmentbank.kotak.com; www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm

ELIGIBILITY FOR THE OFFER – Regulation 26(1) of SEBI ICDR Regulations, 2009

Whether the Company is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers – No

INDICATIVE TIMETABLE

Bid/Offer Opening Date ⁽¹⁾	June 21, 2016	Initiation of refunds (if any, for Anchor Investors)/un-blocking of funds from ASBA Account	On or about June 29, 2016
Bid/ Offer Closing Date	June 23, 2016	Credit of Equity Shares to demat accounts of Allottees	On or about June 30, 2016
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about June 28, 2016	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about July 1, 2016

⁽¹⁾ Our Company and the Selling Shareholders, may, in consultation with the BRLMs, consider participation by Anchor Investors. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

GENERAL RISKS

Investment in equity and equity related securities involves a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the section “Risk Factors” on page 18 of the RHP and Page 7 of this Abridged Prospectus.

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE
RED HERRING PROSPECTUS (RHP)**

PRICE INFORMATION OF PAST ISSUES HANDLED BY BRLMs

Issue Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
Parag Milk Foods Limited ⁽¹⁾	Kotak	-	-	-
Ujjivan Financial Services Limited	Kotak	+72.38% [+4.88%]	-	-
Healthcare Global Enterprises Limited	Kotak	-15.32% [+1.45%]	-	-
Dr. Lal PathLabs Limited ⁽²⁾	Kotak/ Citigroup	+32.54% [-7.49%]	+66.95% [-2.06%]	-
S H Kelkar and Company Limited	Kotak	+21.69% [-1.35%]	+20.78% [-10.58%]	+24.97% [+0.11%]
Interglobe Aviation Limited ⁽³⁾	Kotak/ Citigroup	+32.39% [-2.20%]	+7.76% [-5.09%]	+40.59% [-0.64%]
Coffee Day Enterprises Limited	Kotak/ Citigroup	-21.42% [-1.19%]	-19.73% [-6.05%]	-20.98% [-2.50%]
UFO Moviez India Ltd.	Citigroup	(-)11.68% [(-)2.93%]	(-) 5.54% [+1.52%]	(-) 18.27% [(-)3.76%]

Source: www.nseindia.com

Notes:

1. In Parag Milk Foods Limited, the issue price to retail individual investor and employees was ₹ 203 per equity share after a discount of ₹ 12 per equity share. The Anchor Investor Issue price was ₹ 227 per equity share.
2. In Dr. Lal PathLabs Limited, the issue price to retail individual investor was ₹ 535 per equity share after a discount of ₹ 15 per equity share. The Anchor Investor Issue price was ₹ 550 per equity share.
3. In Interglobe Aviation Limited, the issue price to employees was ₹ 688.50 per equity share after a discount of ₹ 76.5 per equity share. The Anchor Investor Issue price was ₹ 765 per equity share.
4. In the event any day falls on a holiday, the price/index of the immediately preceding working day has been considered.
5. Nifty is considered as the benchmark index.
6. Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable from listing date has not elapsed for a few of the above issues, data for same is not available.

NAMES OF BOOK RUNNING LEAD MANAGER(S) AND CONTACT DETAILS (TELEPHONE AND EMAIL ID) OF BRLMs

Kotak Mahindra Capital Company Limited Tel: +91 (22) 4336 0000 E-mail : mgl.ipo@kotak.com Investor Grievance e-mail : kmccredressal@kotak.com	Citigroup Global Markets India Private Limited Tel: +91 (22) 6175 9999 E-mail : mgl.ipo@citi.com Investor Grievance e-mail : investors.cgmb@citi.com
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Name of Syndicate Members	Kotak Securities Limited
Registrar to the Offer	Link Intime India Private Limited , Tel: +91 (22) 6171 5400; Investor grievance email: mgl.ipo@linkintime.co.in
Name of Statutory Auditor	Deloitte Haskins & Sells , Chartered Accountants

Self Certified Syndicate Banks : The list of banks is available on the website of SEBI at <http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries>. For list of branches of the SCSBs named by the respective SCSBs to collect the ASBA Forms please refer to the above-mentioned link.

Registered Brokers : You can submit Bid cum Application Forms in the Offer to Registered Brokers at the Broker Centres. For further details, see section titled “Offer Procedure” beginning on page 295 of the RHP.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor : The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations and the list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of Stock Exchanges at <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6> and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm, as updated from time to time. For further details, see “Offer Procedure” on page 295 of the RHP.

PROMOTERS OF OUR COMPANY

The Promoters of our Company are:

1. GAIL (India) Limited (“GAIL”); and

2. BG Asia Pacific Holdings Pte. Limited (“BGAPH”).

GAIL: The promoter of GAIL is the President of India. The registered office of GAIL is situated at 16, Bhikaiji Cama Place, R.K. Puram, New Delhi – 110066. The equity shares of GAIL are currently listed on BSE and NSE. The global depository receipts (“GDR”) of GAIL are listed on London Stock Exchange. GAIL is India’s largest natural gas company having a market share of over 80% in natural gas transmission. Apart from natural gas transmission, distribution and processing, GAIL has diversified business interests in LPG transmission, petrochemicals, city gas projects and exploration and production (“E & P”) activities. GAIL possesses about 11,000 km of natural gas pipeline transmission network with a capacity of 210 MMSCMD. GAIL has presence in Egypt and China through city gas projects and in Myanmar through E & P. GAIL has recently acquired its first shale gas assets in the USA through its wholly owned US subsidiary GAIL Global (USA) Incorporated.

BGAPH: BGAPH is the wholly owned subsidiary of BG North Sea Holdings Limited. The registered office of BGAPH is situated at 8 Marina View, #11-03, Asia Square Tower 1, Singapore, 018960. The principal activity of BGAPH is involved in the day to day management of its investments throughout India, Egypt, Mauritius and South East Asia. Through its subsidiaries and associated companies, it is engaged in the business of, amongst others, exploration and production of oil and natural gas, LNG importation and marketing, and transmission and distribution of natural gas.

Pursuant to a resolution dated November 2, 2015, our Board has formulated the Materiality Policy. Pursuant to the Materiality Policy, the following entities are identified as Group Companies of our Company: GAIL (India) Limited and BG Asia Pacific Holdings Pte. Limited, which are also the Promoters of our Company. There are no other material Group Companies.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We are one of the largest city gas distribution (“CGD”) companies in India (*Source: CRISIL – CGD Report December 2014*). We have more than 20 years of experience in supplying natural gas in Mumbai and are presently the sole authorised distributor of compressed natural gas (“CNG”) and piped natural gas (“PNG”) in Mumbai, its Adjoining Areas and the Raigad district in the state of Maharashtra, India. We are promoted by GAIL and BGAPH, each of who holds 45.00% of our Equity Shares. GAIL is a Maharatna public sector undertaking and the largest natural gas transmission company in India (*Source: Ready Reckoner, Snapshot of India’s Oil & Gas data, November, 2014, Petroleum Planning & Analysis Cell, MoPNG*). BGAPH is headquartered in Singapore and is a part of the Shell Group, an international exploration and production and LNG group of companies. On February 15, 2016, Royal Dutch Shell plc (“Shell”) completed the acquisition of BG Group plc (now known as BG Group Limited) and its subsidiaries, and accordingly Shell has become the ultimate holding company of all the BG Group companies, including that of BGAPH.

We distribute CNG for use in motor vehicles and PNG for domestic household use as well as for commercial and industrial use. As at March 31, 2016, we supplied CNG to over 0.47 million vehicles through our network of 188 CNG filling stations, and provided PNG connection to approximately 0.86 million domestic households, over 2,866 commercial and 60 industrial consumers in Mumbai and its Adjoining Areas. For Fiscal 2016, our CNG and PNG businesses accounted for 74.21% and 25.79%, respectively, of the total volume of natural gas sold, and 71.05% and 28.95%, respectively, of our total gas sales revenue.

Competitive Strengths: • Well positioned in Mumbai, one of the most populous cities in the world and second largest metropolitan city in India; • Cost effective availability of domestic natural gas; • Infrastructure exclusivity and established infrastructure network; • Experience in successful development and operation of CGD business; • Promoters with strong national and multinational experience; • Strong financial performance with consistent growth and profitability.

Our Strategy: • Increase penetration in Mumbai, its Adjoining Areas and supply gas in the Raigad district; • Further development of infrastructure in existing areas; • Continue to source reliable and cost effective natural gas from multiple vendors; • Seeking opportunities for growth in new markets.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current / past position held in other firms
1.	Dr. Ashutosh Karnatak	Non Executive Chairman (Nominee of GAIL)	Has over 30 years of work experience. He presently holds the position of director (projects) with GAIL.
2.	Mr. Rajeev Kumar Mathur	Managing Director (Nominee of GAIL)	Has over 28 years of work experience. He has served as an Executive Director (Marketing) at GAIL for four years.
3.	Ms. Susmita Sengupta	Wholtime Director (Nominee of BGAPH)	Prior to joining our Company, she has worked with DCP Midstream in Denver, Colorado and in Midland, Texas in the United States of America

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

Sr. No.	Name	Designation	Experience including current / past position held in other firms
4.	Mr. Akhil Mehrotra *	Additional Director (Non-Executive Director and nominee of BGAPH)	He has over 24 years of work experience. Prior to joining our Company, he has worked with the Reliance Group of Companies, Herdillia Unimers Limited and Deepak Fertilisers and Petrochemicals Corporation Limited
5.	Mr. Apurva Chandra	Non-Executive Director (Nominee of Government of Maharashtra)	He has about 26 years of experience. Before joining our Company, he spent over seven years in the Ministry of Petroleum and Natural Gas in GoI. He was also on the board of directors of GAIL and Petronet LNG Limited
6.	Dr. Basudeb Sen	Independent Director	Prior to joining our Company, he served as the Chairman and managing director of the Industrial Investment Bank of India Limited and executive director of the Unit Trust of India.
7.	Mr. Jainendar Kumar Jain	Independent Director	Prior to joining our Company, he was the director (finance) at GAIL from 1996 to 2005.
8.	Mr. Santosh Kumar	Independent Director	Prior to joining our Company, he was the director (projects) at GAIL for three years.
9.	Mr. Arun Balakrishnan	Independent Director	Prior to joining our Company, he was the Chairman and Managing Director of HPCL.
10.	Mr. Raj Kishore Tewari	Independent Director	Prior to joining our Company, he served as the Chairman of the Central Board of Direct Taxes in the Department of Revenue, Ministry of Finance, GoI.

* Mr. Akhil Mehrotra has been appointed pursuant to a Board meeting dated March 30, 2016. This appointment will be regularised in the next general meeting.

OBJECTS OF THE OFFER

The objects of the Offer are to achieve the benefits of listing the Equity Shares on the Stock Exchanges and to carry out the Offer for Sale. We believe that the listing of the Equity Shares will enhance our brand name and provide liquidity to the existing shareholders. Listing will also provide a public market for the Equity Shares in India. Our Company will not receive any proceeds from the Offer and all proceeds from the Offer shall go to the Selling Shareholders.

Shareholding Pattern

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre Issue
1.	Promoter & Promoter Group	88,899,950	90
2.	Non-Promoter - Non-Public	9,877,828	10
3.	Public	-	-
Total		98,777,778	100

Number of equity shares proposed to be sold by Selling Shareholders:

Sr. No.	Name of the Selling Shareholder	Number of Equity Shares offered
1.	GAIL (INDIA) LIMITED	12,347,250
2.	BG ASIA PACIFIC HOLDINGS PTE LIMITED	12,347,250
Total		24,694,500

RESTATED AUDITED FINANCIALS

Standalone (Rs. in million)	31st March 2016	31st March 2015	31st March 2014	31st March 2013	31st March 2012
Total Revenue from Operations (Net)	20,789.27	20,949.28	18,851.53	15,143.78	13,090.30
Net Profit / (loss) before tax and extraordinary items	4,686.49	4,492.94	4,417.83	4,423.54	4,539.69
Net profit after tax for the year as restated	3,086.87	3,010.01	2,972.49	2,985.06	3,077.43
Equity share capital	893.42	893.42	893.42	893.42	893.42
Reserves and Surplus	14,386.33	13,181.23	12,076.16	10,932.86	9,777.00
Net worth	15,279.75	14,074.65	12,969.58	11,826.28	10,670.42
Basic Earnings Per Share (Rs.)	34.55	33.69	33.27	33.41	34.45
Diluted Earnings Per Share (Rs.)	31.36	30.54	30.15	30.28	31.21
Return on net worth (%)	20.20%	21.39%	22.92%	25.24%	28.84%
Net asset value per share (Rs.)	171.03	157.54	145.17	132.37	119.43

INTERNAL RISK FACTORS

Below are the top five risks as disclosed in the RHP.:

1. A majority of our natural gas supply requirements are met by the allocation of domestic natural gas from the MoPNG at a price determined in accordance with the New Domestic Natural Gas Pricing Guidelines 2014 (“Pricing Guidelines”). Any increase in the cost price of natural gas or any reduction in allocation amount of domestic natural gas may have an adverse effect on our business, results of operations and cash flows.
2. The price of domestic natural gas and RLNG we purchase is denominated in United States dollars, while the selling price is in Indian Rupees. In the event that we are unable to pass on the cost of any devaluation of the Indian Rupee to our customers on a timely basis, or at all, our business, results of operations and cash flows could be adversely affected.
3. In the event alternative fuels become more cost effective, or a fuel of choice to our customers, our business, results of operations and cash flows and could be adversely affected.
4. A majority of our total revenue is attributable to our CNG business. Any decrease in volume of CNG sold by us may have an adverse effect on our business, results of operations, financial condition and cash flows.
5. Our natural gas marketing exclusivity in Mumbai and its Adjoining Areas is subject to determination before the Delhi High Court. An adverse judgment by the High Court could affect our business, results of operations, cash flows and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS , CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations against the company and amount involved:
There are 87 matters filed against our Company for an aggregate amount of approximately ₹ 1,809.35 million (to the extent quantifiable) involved.
- B. Brief details of top five material outstanding litigations against our Company and amount involved

(In ₹ Million)

Sr. No	Particulars	Litigation Filed by	Current Status	Amount Involved
1.	A suit was filed against our Company before the Bombay High Court alleging that our Company has committed trespass by making unauthorised use of 2936.6 metres of its gas pipelines located in the Greater Mumbai area. Consequently, <i>inter alia</i> , it sought the removal of our Company’s pipeline from BGCL’s pipeline and a permanent injunction barring further use of BGCL’s pipelines by our Company along with costs. The High Court passed an ad-interim order dated October 23, 2015 pending the final disposal of the Civil Suit, restraining our Company, from further use of BGCL’s Pipeline with effect from January 25, 2016. Our Company has filed an appeal before the High Court challenging the said injunction order.	Bombay Gas Company Limited and another	The High Court, in its order dated March 21, 2016 (“Order”), noted the submission of the parties that they have, in principle, arrived at a settlement. The Order adjourned the matter to April 11, 2016, which was thereafter adjourned to May 2, 2016 and subsequently adjourned to June 17, 2016. The matter is currently pending	46.95
2.	Our Company received four notices under the Legal Metrology Act, 2009, The Legal Metrology (General) Rules, 2011 and the Maharashtra Legal Metrology (Enforcement) Rules, 2011 (together the “LM Act and Rules”) after raids conducted by Inspectors of the LMO found PNG meters installed by our Company to be unstamped and without verification certificates. The Notices state that our Company was in <i>prima facie</i> violation of the LM Act and Rules for not stamping and verifying the PNG meters.	The office of the Inspector of Legal Metrology, Mumbai	Our Company filed appeals before the Controller of Legal Metrology, Maharashtra State (“Controller”) on December 10, 2015 which were dismissed by the Controller <i>vide</i> a common order dated April 7, 2016. Thereafter, the LMO, Bandra Division issued a notice dated April 22, 2016, stating that our Company has <i>prima facie</i> contravened Section 8(3) of the Legal Metrology Act, 2009. The matters are currently pending.	NA

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

Sr. No	Particulars	Litigation Filed by	Current Status	Amount Involved
3.	The legal metrology department directed our Company to pay the stamping and verification fees for all CNG dispensers located at various locations.	Legal Metrology Department	Our Company filed an appeal before the Controller of Legal Metrology, Maharashtra State contending that the receipts issued against the Fees for various locations does not mention the period for which the Fees was levied. The matter is currently pending	NA
4.	A public interest litigation was filed against the Municipal Corporation of Greater Mumbai and others before the Bombay High Court seeking relief by way of directions/ orders and other remedies against excessive auto emissions in Mumbai city which are detrimental to the health of the citizens of Mumbai.	Smoke Affected Residents Forum and Bombay Environmental Action Group	The High Court suo motu impleaded our Company as a party to the proceedings since it had the exclusive right to service the Greater Mumbai area with respect to supply of CNG. Our Company was ordered to improve the CNG infrastructure within Mumbai by settle dispute outlet. The High Court has not passed a final order. The matter is currently pending.	NA
5.	A writ petition was filed against Union of India, GAIL and our Company (“Respondents”) before the Bombay High Court for directing the Respondents to resume the supply of 100% of the contracted quantity of the ONGC-GAIL natural gas to the members of the forum.	The Forum of Natural Gas Industrial Consumers	The matter is currently pending.	NA

C. No regulatory or disciplinary action has been taken by SEBI or stock exchanges against the Promoters/Group companies in last five financial years.

D. Brief details of outstanding criminal proceedings against Promoters

- Bombay Gas Holdings and Investment Private Limited (the “**Complainant**”), filed a criminal complaint dated September 2, 2015, against our Company, GAIL, BG Group Plc (now known as BG Group Limited), Mr. Ashutosh Karnatak, Mr. Rajeev Mathur, and other past directors of our Company and others (the “**Respondents**”) before the Additional Chief Metropolitan 37th Court, Esplanade, Mumbai alleging that the Respondents conspired and committed *inter alia* cheating, criminal breach of trust and trespass by making unauthorised use of 2936.6 metres of the Complainant’s gas pipelines located in the South Mumbai area. Consequently, the Complainant issued a legal notice dated June 8, 2013 to our Company to cease and desist from utilising any part of the Complainant’s gas distribution pipelines and pay damages for its unauthorised use. Our Company responded to the notice asserting that the use of the said pipelines was according to the understanding between the two parties and offered to pay one time compensation for its use. Consequently, the Complainant has filed the complaint. The matter is currently pending.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs/ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines issued by the Government or the regulations or guidelines issued by SEBI have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the provisions of the Companies Act, 1956 (as applicable), the SCRA, the SEBI Act or rules or regulations made thereunder or guidelines issued, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY GAIL (INDIA) LIMITED, AS THE SELLING SHAREHOLDER

GAIL (India) Limited, as a Selling Shareholder, hereby certifies that all statements made by it in the Red Herring Prospectus specifically in relation to itself as a Selling Shareholder and the Equity Shares offered by it in the Offer for Sale, is true and correct. GAIL (India) Limited, as a Selling Shareholder, assumes no responsibility for any other statement, including any and all of the statements made by, or relating to, the Company or its business, in the Red Herring Prospectus.

DECLARATION BY BG ASIA PACIFIC HOLDINGS PTE. LTD, AS THE SELLING SHAREHOLDER

BG Asia Pacific Holdings Pte. Ltd, as a Selling Shareholder, hereby certifies that all statements made by it in the Red Herring Prospectus specifically in relation to itself as a Selling Shareholder, and the Equity Shares offered by it in the Offer for Sale, is true and correct. BG Asia Pacific Holdings Pte. Ltd, as a Selling Shareholder, assumes no responsibility for any other statement, including any and all of the statements made by, or relating to, the Company or its business, in the Red Herring Prospectus.

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